



MORNING MANTRA



Daily Derivatives & Market Report

JAN 16, 2025



Indian equity benchmarks held their gains till the end of the session and ended in green amid value buying by investors. After making positive start, indices extended their gains following the broadly positive cues from Wall Street overnight as well as firm trade in Asian counterparts. As for broader indices, the BSE Mid cap index and Small cap index ended with healthy gains. Sector wise, Metal sector stocks concluded with gains of over one and half a percent.

Some of the important factors for the markets:

Concerns eased about US Fed's interest rate: Sentiments got boost as US core inflation data for December came in lower than expected, boosting hopes for further easing by the Federal Reserve.

Q3 earnings of three big Indian companies eyed: Investors were waiting eagerly for three big Indian companies - Reliance Industries, Infosys, and Axis Bank to share their latest earnings reports later in the day.

India's fiscal conditions to continue to constrain credit strength in 2025: Moody's Ratings in its report on Asia Pacific Sovereigns has said that India's fiscal conditions will continue to constrain its credit strength in 2025, although tension in US-China relations could benefit the Indian economy.

Global front: European markets were trading higher as UK economy expanded slightly in November after two consecutive contractions. Gross domestic product grew 0.1 percent on a monthly basis in November, following an unrevised fall of 0.1 percent in October. GDP was expected to grow 0.2 percent. All Asian markets ended higher as soft inflation readings from the U.S. spurred expectations for more Fed rate cuts this year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77042.82	318.74	0.42
NIFTY	23311.80	98.60	0.42
MIDCAP	43743.69	398.80	0.92
SMLCAP	52308.67	735.56	1.43
BSEFMC	20154.09	-86.36	-0.43
HEALTHCARE	42565.07	72.51	0.17
AUTO	51640.70	379.54	0.74
POWER	6634.51	97.00	1.48
REALTY	7297.91	37.19	0.51
BSE IT	42809.97	-267.14	-0.62
BANKEX	55945.06	617.09	1.12
OIL GAS	25784.08	231.78	0.91
METAL	28271.77	454.08	1.63
INDIA VIX	15.47	0.21	1.38

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2226	616	42
BSE	2778	1187	102

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5108	5722	(11)
NSE CASH	95346	92427	3
NSE F&O	159450	155782	2

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.46	3.48	1.29
SENSEX	22.31	3.97	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14831	11902	2929
FII	11078	15420	(4342)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2815.95	3696.92	(881)
Index Options	2384157.49	2365976.22	18181
Stock Futures	25043.77	29675.49	(4632)
Stock Options	80976.00	81427.21	(451)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.83	0.89
BANK NIFTY	0.61	0.59

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.13	109.07	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.750	6.813	-0.92
USA	4.676	4.653	0.49

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2706.77	11.93	0.44
Silver	30.83	0.17	0.58
Crude-Oil	79.97	-0.07	-0.09
Brent-Crude	81.92	-0.11	-0.13

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	86.66	0.16	0.18
29 JAN-24 EUR-INR	89.14	-0.02	-0.02
29 JAN-24 GBP-INR	105.66	-0.07	-0.07
29 JAN-24 JPY- INR	55.76	0.23	0.42

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23312	23206	23259	23325	23378	23445
SENSEX	77043	76662	76852	77086	77276	77510
NIFTY FUTURES	23378	23305	23341	23383	23419	23460
BANK NIFTY	49279	48838	49058	49259	49479	49679
CNX IT	43189	42515	42852	43432	43769	44349
CNX MIDCAP	54484	54162	54323	54571	54732	54981
CNX SMALLCAP	17643	17441	17542	17617	17719	17794
INDIA VIX	15.46	13.39	14.42	15.00	16.03	16.61

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 17-01-2025

AARTIIND, ABFRL, ANGELONE, BANDHANBNK, HINDCOPPER,
KALYANKJIL, LTF, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

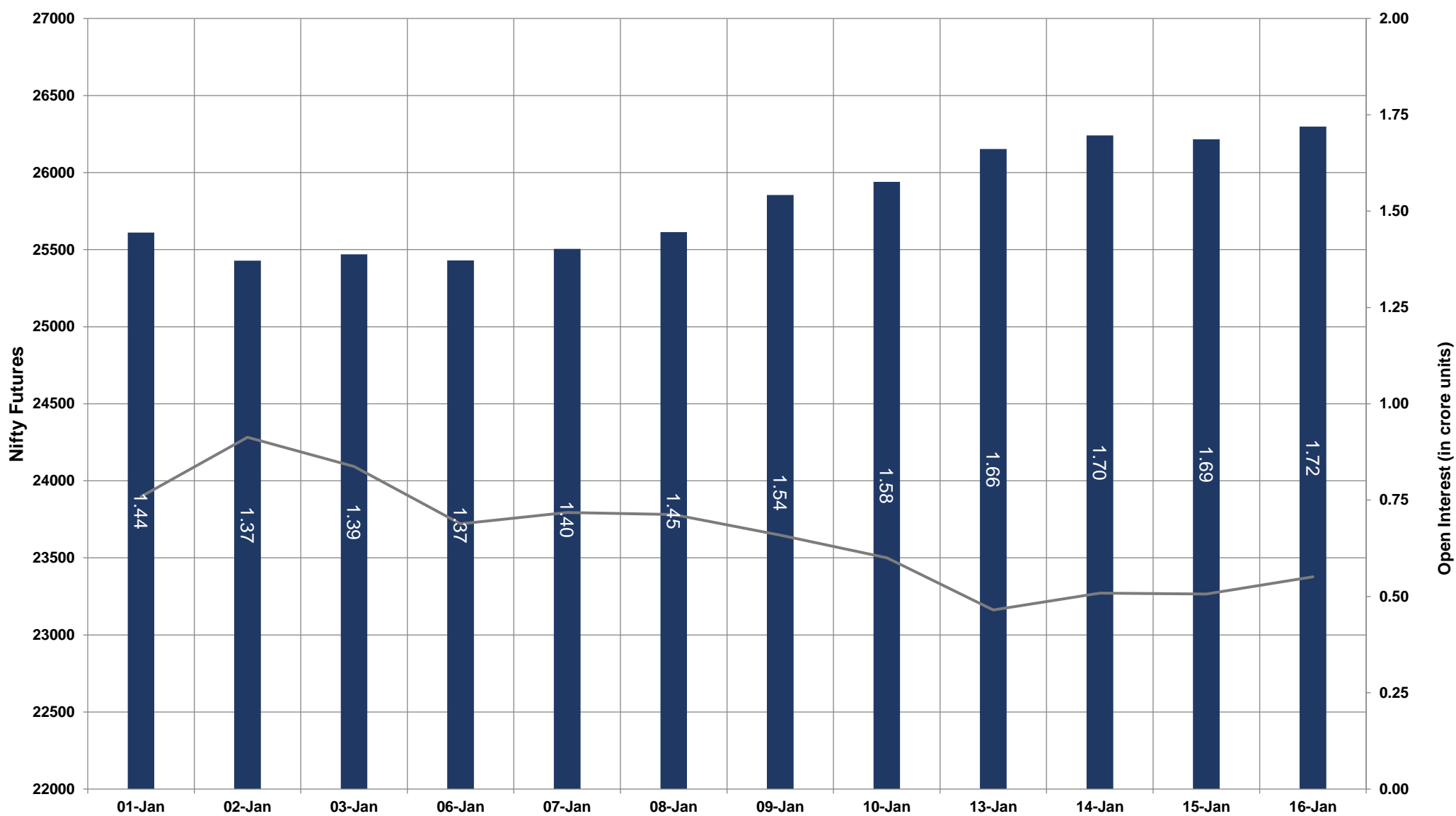


- Nifty Cash = **23311.80 (0.42%)**
- Resistance levels = **23350** and **23500**
- Support levels = **23200** and **22950**

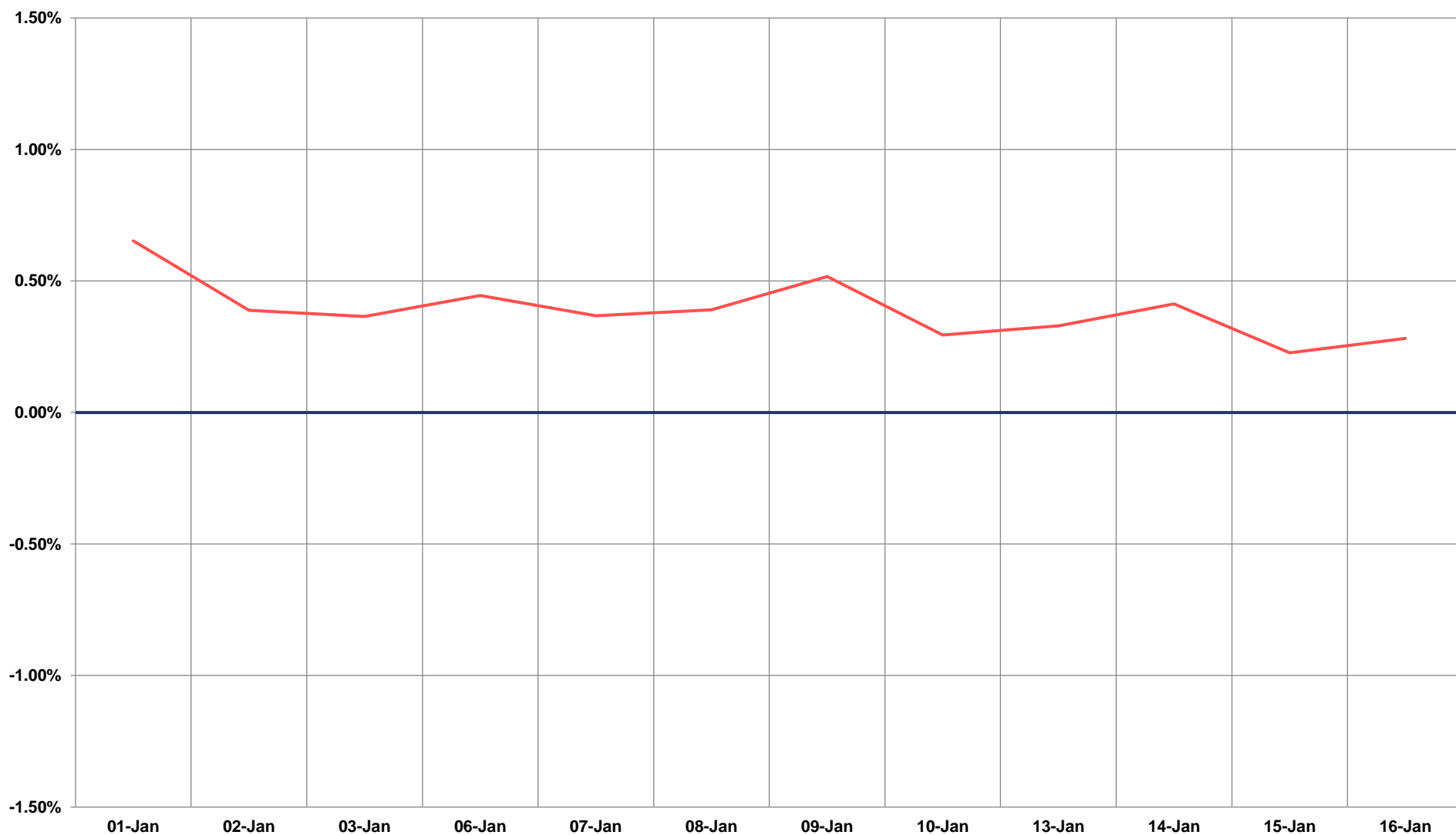
TECHNICAL VIEWS



NIFTY FUTURES



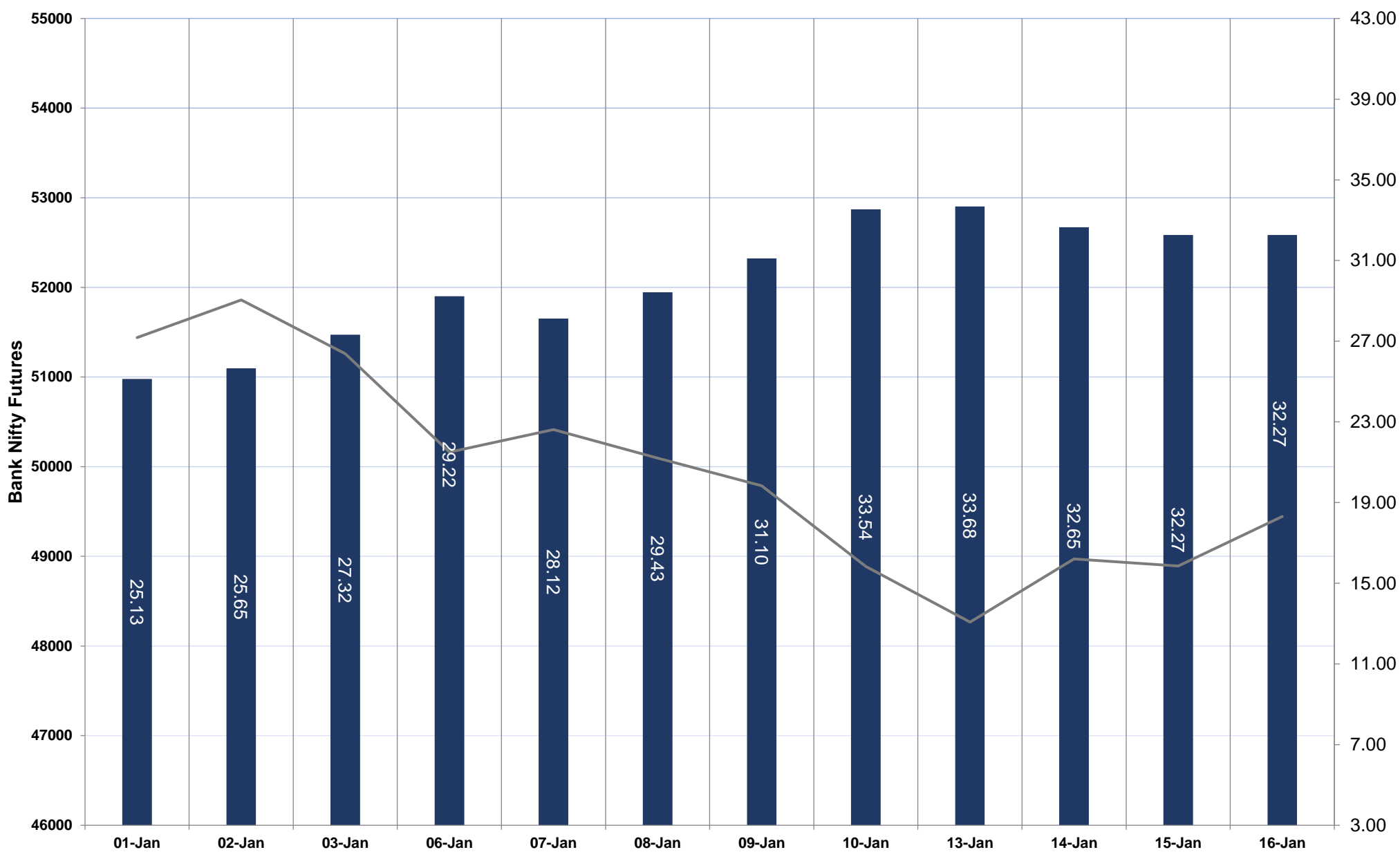
SPREAD: FUTURE & SPOT



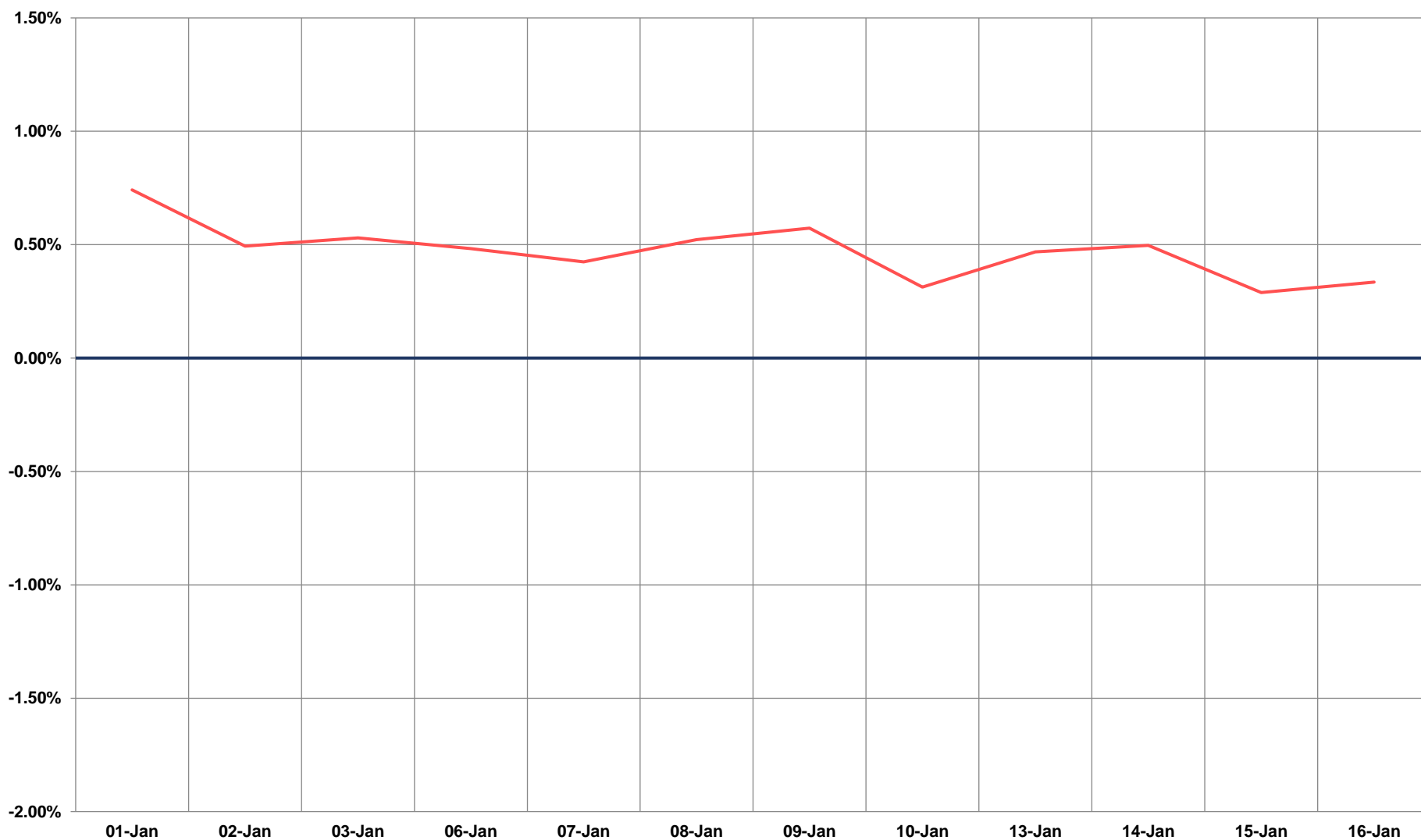
TECHNICAL VIEWS



BANK NIFTY FUTURES



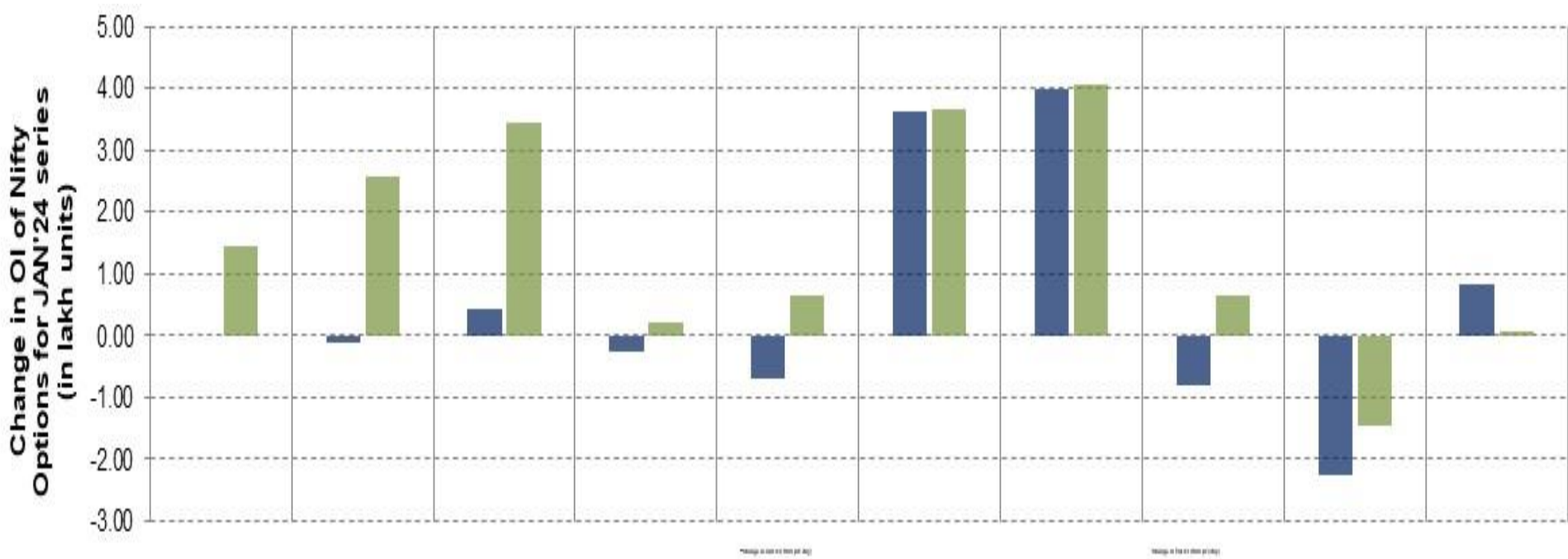
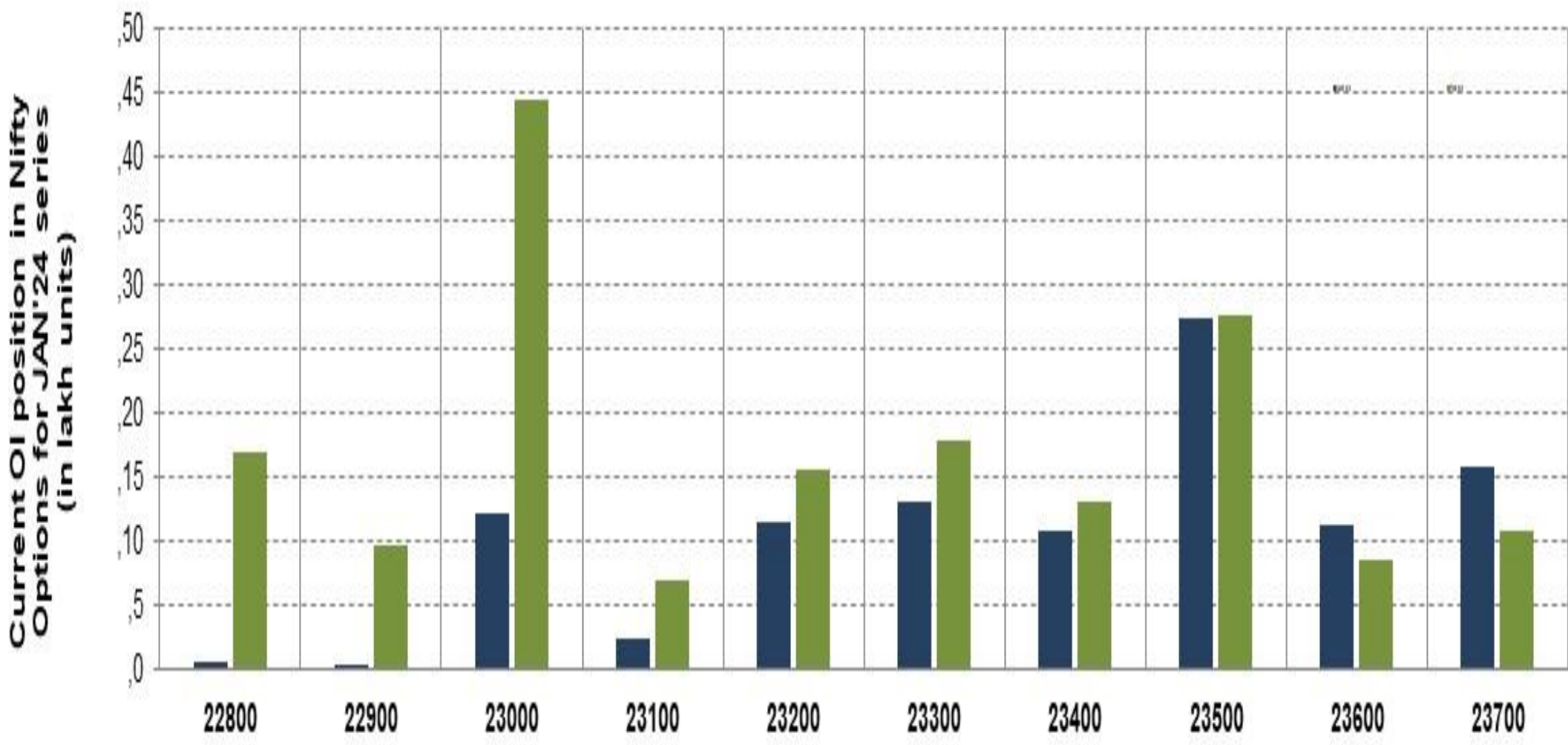
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.39 million in Open Interests is **Strike Price of 23400**
- **Most Active Nifty Put** with an addition of 0.40 millions in Open Interests is **Strike Price of 23400**
- **Maximum Open Interest an outstanding** was 2.72 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 4.43 millions for puts at **Strike Price of 23000**

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